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We are excited to provide information to you, our valued Foundation partners, to assist you in serving your donors.

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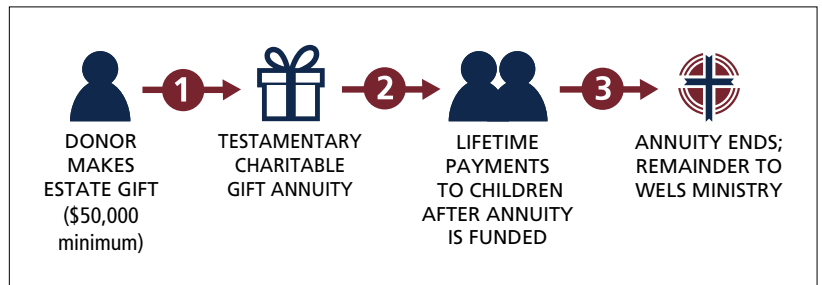
WELS Foundation is here to serve you and your donors. Please reach out to me at any time. May God bless you and your ministry!

## SPOTLIGHT: Testamentary Charitable Gift Annuities (T-CGAs)

The explanation below may be helpful for your donors.

### How does a testamentary charitable gift annuity work?

- 1 You set up an estate gift (e.g., IRA beneficiary) through WELS Foundation to fund a gift annuity.
- 2 After the Lord calls you home, your children will receive fixed income payments for life.
- 3 After the annuity ends, the remainder goes to the ministry you've designated.



### Is a testamentary charitable gift annuity right for me?

- You have at least \$50,000 that you want to leave in your estate plan.
- You wish for your children to receive income payments for life.
- You want to leave a legacy to support ministry after you are called home to heaven.

[Download an electronic version of this information for your use.](#)

For a customized version of the T-CGA graphic for your ministry, contact [ann.jahns@wels.net](mailto:ann.jahns@wels.net) or 414-256-3255.

## STEAL THIS WORDING!

It's yours to tweak and customize.

When the SECURE Act was passed in 2019, it eliminated the "stretch" IRA. An alternative could be for donors to establish a testamentary charitable gift annuity, naming their children as annuitants. The children would then receive income payments for life from the gift annuity, with similar tax benefits to the "stretch" IRA.

**TESTAMENTARY CHARITABLE GIFT ANNUITIES:** *A way to support your children and the ministry of [ministry name]*

Did you know there is a way to provide for your children and support the ministry of \_\_\_\_\_ after you are called home to heaven?

By using your IRA account to fund a testamentary charitable gift annuity, you can provide retirement income for life to your children. Then, when the gift annuity ends, the remainder will go to support the ministry of \_\_\_\_\_. What a blessing to your children, to you, and to \_\_\_\_\_!

Would you like to learn more? Please contact \_\_\_\_\_ at \_\_\_\_\_.

[Download this testamentary charitable gift annuity wording in a customizable Word document.](#)

### WE ARE HERE TO SERVE YOU!

Let us know what content you'd like to see in this newsletter.

How can we help you serve your donors? Are there resources we can provide or create?

We are grateful for your partnership in ministry.

Send content ideas and suggestions to [ann.jahns@wels.net](mailto:ann.jahns@wels.net) or 414-256-3255.

### DID YOU KNOW?

WELS Foundation is again sponsoring the Mission Advancement sectionals at the WELS Association of Lutheran High Schools conference on Thurs., March 2, at the Sheraton, Brookfield, Wis.

- Rev. Donn Dobberstein will lead us in a discussion of biblical stewardship (9:30-10:30 a.m.)
- Attorney Bradley Kalscheur will present information about a wide variety of planned giving opportunities (10:30-11:45 a.m.)
- Case study reviews (1:00-2:00 p.m.)
- Mission advancement roundtable (2:15-4:00 p.m.)

Local and want to attend in person? [E-mail Jim Holm to reserve your spot.](#)

Can't attend in person? We will record the morning presentations and send the links when they are ready.

[Download conference flyer with full info.](#)



Rev. Donn Dobberstein



Atty. Bradley Kalscheur

# TESTAMENTARY CHARITABLE GIFT ANNUITIES IN ACTION

A Q&A with Rick Kneser, retired WELS Christian giving counselor

**Question:** First of all, God's blessings on your retirement! How are you keeping busy these days?

**Answer:** Retirement is going well! My wife, Linda, and I have some travel plans to visit friends in warm places, and I have become more involved with my home congregation.

**Q:** Rick, you have helped God's people set up testamentary charitable gift annuities. Can you give us a scenario in which a testamentary charitable gift annuity could be ideal for donors?

**A:** A testamentary charitable gift annuity is an ideal vehicle for donors who have been faithful in saving for retirement, and they want to pass along those blessings to their children and to the ministries that are important to them.

**Q:** What are the unique blessings of a testamentary charitable gift annuity—to donors, to their children, and to ministry?

**A:** One of the blessings of a testamentary

charitable gift annuity is the simplicity of setting up the annuity, compared to a trust, and that it can be accomplished with a smaller investment and is not funded prior to your death.

The benefit to children is that IRA assets can be passed along to your children as lifelong income streams.

The gifts to ministry can be accomplished with a designation of remaining funds directed to your ministry of choice.

Finally, because these testamentary charitable gift annuities are administered by WELS Foundation, you can be assured that your resources are in good hands and will be administered appropriately.

*Note from Jim Holm: Thank you for your years of service, Rick! Thank you for all you did for God's people and for ministry. Enjoy your retirement!*



Rick Kneser

## SECURE Act 2.0 update

The new Secure Act 2.0 allows those age 70.5 and older to now fund a charitable gift annuity with their qualified charitable distribution from their IRA (up to \$50,000). Your donors may want to consider this new tax-wise way to support your ministry.

[Download a document with sample wording and a scenario you can customize for your donors.](#)







So that future generations  
will know the goodness of God

WELS Foundation is here to help you serve your donors as they support your ministry. We provide the following giving opportunities and services to WELS members and ministries:

### Letters of instruction

Letters of instruction can facilitate your donors' desire to support your ministry.

- **Simple**—a signed agreement between your donor and WELS Foundation
- **Easy**—enables donors to give to one foundation and then they can have their gifts distributed to your ministry
- **Flexible**—can be changed at any time without changing the donor's will or numerous beneficiary designations
- **No cost**

### Processing gifts

Processing gifts through WELS Foundation can make complex gifts simple and easy.

WELS Foundation can help process:

- Gifts of securities
- IRA qualified charitable distributions
- Real estate
- Life insurance
- Tangible personal property
- Crops or livestock
- Retained life estate
- Closely held stock
- Employee stock options
- Partnership interests
- Cryptocurrency

### Gifts that provide an income

Gifts of cash, securities, and/or real estate can provide a current income stream for your donors and/or their loved ones and a future distribution to your ministry.

WELS Foundation facilitates:

- Charitable gift annuities
  - Immediate payments
  - Deferred payments
  - Flexible deferred payments
- Charitable remainder trusts
  - Charitable remainder unit trusts
  - Charitable remainder annuity trusts
  - Charitable remainder FLIP trusts
- Charitable lead trusts

### Legacy gifts *(made now or after death)*

A legacy gift can provide a source of ongoing financial support for your ministry.

- Donor-advised funds
- Endowment funds established by:
  - Individuals or families
  - Congregations
  - WELS ministries

WELS Foundation is the foundation of choice for WELS members and ministries. It is the only foundation whose sole purpose is to facilitate donors' desires to support WELS ministries.